

Pop Quiz

What is the name of the latest tax change?

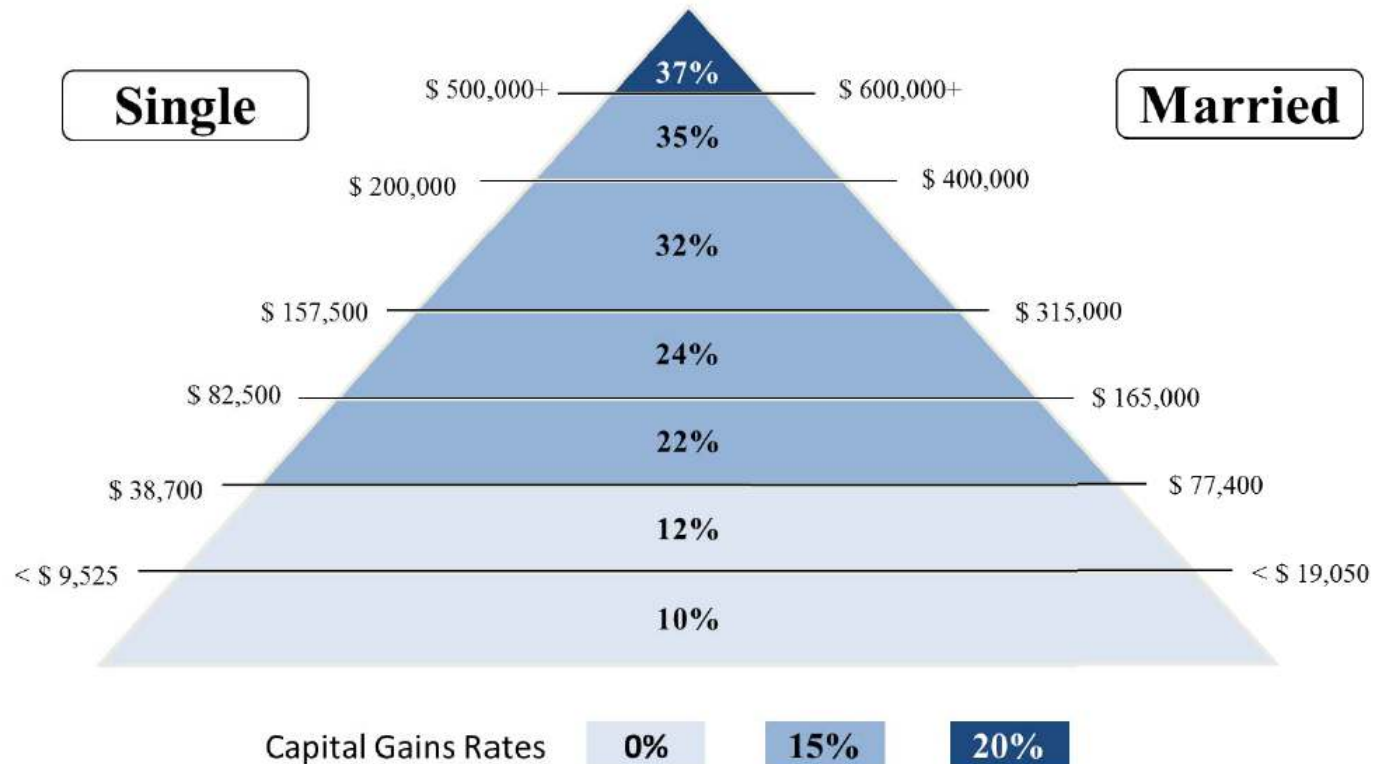
- A. The Tax Reform Act of 2018 (TRA)
- B. The Tax Cuts and Jobs Act of 2017 (TCJA)
- C. The Tax Reduction and Reconciliation Act of 2018 (TRRA)
- D. The Biggest Tax Cut Anyone Has Ever Seen Act (BTCALHESA)

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Mortgage Interest and HELOC

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Pop Quiz

Under Tax Reform which of the following is true:

- A. Entertainment is no longer tax deductible
- B. Meals are no longer tax deductible
- C. Meals and entertainment are both no longer tax deductible
- D. Only meals paid when eating with your CPA is tax deductible

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Section 199A Deduction

Flow-Through Entity Tax Break: Section 199A

Section 199A

Which real estate related income may qualify for Section 199A tax benefit?

Realtor/broker commissions	Yes
Rental Income	Yes
Interest Income	No
Capital Gains Income	No
Flip Profit	Yes
Wholesale Income	Yes
Property management income	Yes
Syndication/Acquisition fee Income	Yes

*Income from W-2 and retirement distributions are not eligible.

Pop Quiz

In order to receive Section 199A tax-free income, I must:

- A. Operate my real estate business in an LLC
- B. Flip properties in a C Corporation
- C. Earn qualifying income as defined by the IRS
- D. Claim real estate professional status on my taxes

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Depreciation Related Changes



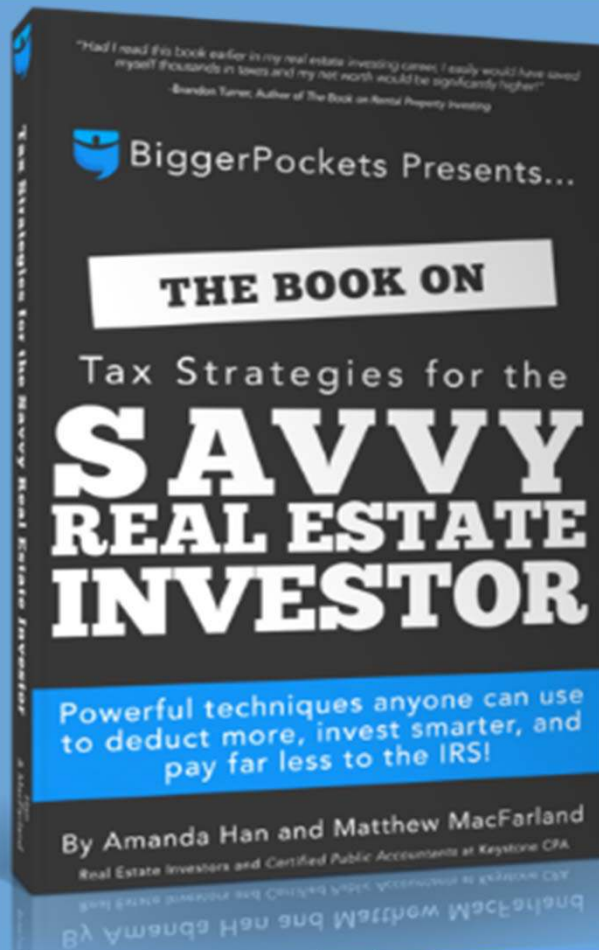
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