

CORONAVIRUS: INVESTOR TOWN HALL



MONDAY, APRIL 13



NUMBERS & UPDATES





Unemployment: Initial Claims



Filing Status	March 21	March 27	April 3
National	3.31 million	6.65 million	6.06 million
California	186k	878K	925k
Florida	74k	227k	169k
Texas	155k	275k	313k



Judicial Council 4/6/2020



- **California Judicial Council expands Newsome eviction and foreclosure moratorium**
 - » 90 day hold which begins when state of emergency is lifted
 - » Effectively halts all foreclosures and evictions until further notice

- **Los Angeles expands “shelter in place” order until mid-May**

- **Apartment Owners Association (AOA) and Dennis Block Presentation on 4/7/2020**
 - » See <https://bit.ly/evictionstop>

Pandemic Unemployment Assistance (PUA)



- **CARES Act allows business owners, self-employed, independent contractors, have limited work history, and others not usually eligible for regular state unemployment benefits because of Covid-19**
- **Up to 39 weeks starting 2/2/2020-12/31/2020 depending on when impacted by Covid-19**
- **Additional \$600 extra per week (3/29-7/31)**
- **State announced they will start including this extra starting next week**
- **edd.ca.gov**



April 10th - EILD



- **Friday, April 10th is when 1099 contractors can start applying for the EILD loans**



Property Taxes



- **Newsom praised California Counties for pledging to wave fees associated with non payment of property taxes for Covid-19**
- “Taking care of Californians is our top priority, and counties, cities, and schools are burning through local reserves to do so. Any delay in payments beyond the April 10 property tax deadline, for individuals or businesses that can pay, will tip local governments into insolvency at a time when our residents need us the most. Counties will use all existing authority to cancel penalties and other charges for homeowners, small businesses, and other property owners that are unable to pay their property taxes due to circumstances caused by COVID-19 on a case-by-case basis.”

BEWARE: Vacation Rentals

- **Riverside County banned!**
 - » Stopping hot spots coming into county
 - » Effective as of 3/27/20
 - » No owner or agent can market any short-term rental property for anything other than the defined purposes
- **Other coming**
 - » Newport Beach, Santa Cruz, La Quinta (county overlay)
- **Airbnb commits \$250 million with the Host Relief Fund**

Coronavirus: Palm Springs Temporarily Bans All Vacation Rentals, Hotel Stays Not Related To Pandemic Response

March 24, 2020 at 5:59 pm Filed Under: [Coronavirus](#), [Palm Springs](#), [Riverside County coronavirus](#)



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Moratoriums on Evictions & Foreclosures



- **Judicial Council 4/6**

- » Suspend the entry of defaults in eviction cases (not Covid-19 related)
- » Hold on judicial foreclosures
- » public health and safety
- » In effect until 90 days after Governor lifts Covid-19 state of emergency
- » AOA - <https://bit.ly/evictionstop>

- **Los Angeles expands “shelter in place” order until mid-May**

- **LOCAL overlays!**

- » Please pay attention to local city and county rules

Agenda



- **5:30pm-TNG – Introductions/updates**
- **5:45: Keystone CPA**
- **6:00: Kaaren Hall, uDirect**
- **6:15: Paul Herrera, IVAR**
- **6:30: David Granzella, NorcalREIA**
- **6:45: Lisa Hoegler, LA SouthREIA**
- **7:00: Christina Suter, Pasadena FIBI**
- **7:15: Iris Veneracion, Invest Club**
- **7:30: Kathleen Cramer, OCREIA**
- **7:45: Derek Harms, NSDREI**
- **8:00: Lenska Bracknell, SDCIA**
- **8:15-???: Q&A if you can stay**

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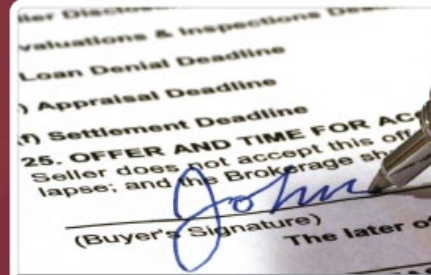
Q&A



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